

January 1, 2020 Broker prelicense education requirements

Individuals that completed some of the 8 hour courses can use those and finish up with the 6 hour courses. You will have more than the required 60 hours but that is acceptable during this transition. Approved courses shall be completed within 24 months prior to the applicant's taking the broker examination

For Example: If someone has taken Contract Law and Contract Writing for 8 hours you do not need to re-take the Contract Law and Contract Writing for 6 hours.

New Broker Prelicense Courses as of January 1, 2020:

Real Estate Office Organization, Administration and Human Resources – 12 Hours

Real Estate Technology and Data Security – 6 Hours

Ethics and Safety Issues for Brokers – 6 Hours

Real Estate Office Organization, Administration and Human Resources for 12 hours replaces the 8 Hour courses in Real Estate Office Organization, Real Estate Office Administration and Human Resources Management.

193E—16.3(543B) Broker prelicense education requirements.

16.3(1) Required course of study. The required course of study to take the broker examination shall consist of at least 72 classroom hours. Approved courses shall be completed within 24 months prior to the applicant's taking the broker examination and shall include the following subjects:

Contract Law and Contract Writing	8 hours
Iowa Real Estate Trust Accounts.	8 hours
Principles of Appraising and Market Analysis.	8 hours
Real Estate Law and Agency Law	8 hours
Real Estate Finance	8 hours
Federal and State Laws Affecting Iowa Practice	8 hours
Real Estate Office Organization	8 hours
Real Estate Office Administration.	8 hours
Human Resources Management	8 hours

16.3(2) Required course of study beginning January 1, 2020. Beginning January 1, 2020, the required course of study to take the broker examination shall consist of at least 60 classroom hours. Approved courses shall be completed within 24 months prior to the applicant's taking the broker examination and shall include the following subjects:

Contract Law and Contract Writing	6 hours
Iowa Real Estate Trust Accounts.	6 hours
Principles of Appraising and Market Analysis.	6 hours
Real Estate Law and Agency Law	6 hours
Real Estate Finance	6 hours
Federal and State Laws Affecting Iowa Practice	6 hours
<i>Real Estate Office Organization, Administration and Human Resources . . .</i>	<i>12 hours</i>
<i>Real Estate Technology and Data Security.</i>	<i>6 hours</i>
<i>Ethics and Safety Issues for Brokers.</i>	<i>6 hours</i>

16.3(3) Completion of prelicense education. Successful completion of the broker prelicense education includes passage of an examination(s) designed by the approved provider that is sufficiently comprehensive to measure the student's knowledge of all aspects of the course(s). Times allotted for examinations may be regarded as hours of instruction.

16.3(4) Substitution of courses. Written requests for substitution of the broker prelicense education courses specified in 16.3(1) may be granted if the applicant submits evidence of successful completion of a course or courses which are substantially similar to the courses specified in 16.3(1). Any course completed more than 24 months prior to commission consideration for approval shall not qualify for substitution.

[ARC 3500C, IAB 12/6/17, effective 1/10/18]