

FILED August 1, 2019 (Date)

IRREC
Board / Commission
Signature, Executive Officer

BEFORE THE IOWA REAL ESTATE COMMISSION
200 EAST GRAND, SUITE 350
DES MOINES, IOWA 50309

| | | |
|----------------------------|---|------------------------|
| IN RE: |) | |
| |) | CASE NUMBER: 19-050 |
| Michael T. Busch |) | |
| Broker (B66343000) |) | COMBINED STATEMENT OF |
| |) | CHARGES, INFORMAL |
| Paramark Corp |) | SETTLEMENT AGREEMENT, |
| 7392 Airport View Drive SW |) | AND CONSENT ORDER IN A |
| Rochester, MN 55902 |) | DISCIPLINARY CASE |
| |) | |
| RESPONDENT |) | |

The Iowa Real Estate Commission (Commission) and **Michael T. Busch** (Respondent) enter into this Combined Statement of Charges, Informal Settlement Agreement, and Consent Order in a Disciplinary Case (Order) pursuant to Iowa Code Sections 17A.10(1) and 272C.3(4) (2019).

1. The Commission issued the Respondent real estate broker license number B66343000 on March 14, 2018. Respondent's license is in full force and effect until December 31, 2020. At all times relevant to this matter, the Respondent served both as a licensed real estate broker officer of Paramark Corp, license number F05417000, located in Rochester, Minnesota.

2. The Commission has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 543B (2019). Licenses issued by the Commission are subject to the laws of the State of Iowa and to the administrative rules of the Commission.

STATEMENT OF CHARGES

COUNT I

3. Respondent, as a licensed real estate broker officer, is charged with engaging in a practice that is harmful or detrimental to the public by holding his real estate brokerage firm out as being engaged in the business of selling real estate and/or practicing real estate while the real estate firm license was inactive, lapsed, or expired in violation of Iowa Code sections 543B.1, 543B.2, 543B.29(1)(d), 543B.34(1) (2019). See 193E Iowa Administrative Code sections 3.3(2), 7.2(1), 18.2(5), 18.14(5)(s).

CIRCUMSTANCES

4. Respondent was a licensed real estate broker officer of real estate brokerage firm Paramark Corp at all times relevant to this matter. As a licensed real estate broker officer of the real estate brokerage firm, the Respondent is responsible for ensuring compliance with all applicable rules and regulations governing the firm's operations in the state of Iowa.

5. Pursuant to Commission licensing records, Paramark Corp real estate brokerage firm license expired on December 31, 2018. Subsequently, the Respondent reinstated his Iowa real estate brokerage firm license on March 11, 2019.

6. Between the time period of January 1, 2019 and March 11, 2019, while Paramark Corp's real estate firm license was expired, it conducted activities requiring a real estate license in the state of Iowa.

SETTLEMENT AGREEMENT

7. Respondent admits to each and every allegation in the above-stated Statement of Charges. This case shall constitute one violation for purposes of Iowa Code section 543B.29(4) (2019).

8. Respondent acknowledges that he has a right to receive notice of the above-stated charges and to request a hearing before the Commission on the merits of the charges. By freely and voluntarily entering into this Order, the Respondent waives his right to notice and a hearing and all attendant rights, including the right to seek judicial review. This Order constitutes discipline against the Respondent, and is the final agency order in this contested case pursuant to Iowa Code section 17A.10 and 193 Iowa Administrative Code 7.4.

9. Respondent agrees that the State's attorney and/or Commission staff may present this Order to the Commission and may have *ex parte* communications with the Commission while presenting it. Respondent waives any right of notice of this meeting or any right that the Respondent might have to participate in the discussion of this Order among the Commission, the Commission staff and the State's attorney.

10. This Order shall be part of the permanent record of Respondent and shall be considered by the Commission in determining the nature and severity of any future disciplinary action to be imposed in the event of any future violations of the laws and rules governing the practice of real estate by the Respondent.

11. Failure to comply with the terms of this Order shall be prima facie evidence of a violation of Iowa Code sections 543B.29(1)(d), 543B.34(1) and 272C.3(2)(a) (2019) and shall be grounds for further disciplinary action. However, no action may be taken against the Respondent for violations of this Order without a hearing, or waiver of hearing.

12. This Order is not binding on the Iowa Real Estate Commission until it has been formally approved by a majority of the Commission members.

- (a) In the event that this Order is rejected by the Commission it shall be of no force or effect to either party, and it shall not be admissible for any purpose in further proceedings in this matter.
- (b) If the Commission approves this Order, it shall fully dispose of all issues in this case.

13. Upon acceptance by both the Commission and Respondent, this Combined Statement of Charges, Informal Settlement Agreement and Consent Order shall be a public record available for inspection and copying in its entirety in accordance with the requirements of Iowa Code chapter 22 (2019).

CONSENT ORDER

IT IS THEREFORE ORDERED:

14. **REPRIMAND.** Pursuant to 193E Iowa Administrative Code section 18.14(1)(j), the Respondent is reprimanded.

15. **CIVIL PENALTY.** Respondent shall pay a civil penalty to the Commission in the amount of five hundred dollars (\$500.00) no later than thirty (30) days after acceptance of this Order by the Commission. The civil penalty must come under a cover letter addressed to the Commission's Executive Officer, referencing Case Number 19-050.

16. **FUTURE COMPLIANCE.** Respondent shall at all future times fully and promptly comply with all pertinent Orders of the Commission and the statutes and Commission rules regulating the practice of real estate.

WHEREFORE, the terms of this Combined Statement of Charges, Informal Settlement Agreement and Consent Order are agreed to and accepted by the Iowa Real Estate Commission and the Respondent.

FOR THE RESPONDENT:

Voluntarily agreed to and accepted by **Michael T. Busch** on this 10th day of JUNE, 2019.

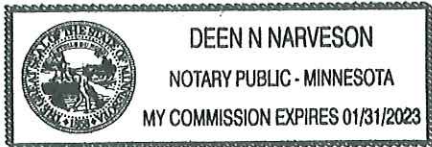

By: **MICHAEL T. BUSCH**, Respondent

IREC Case No. 19-050
Michael T. Busch

State of MN)

County of Olmsted)

Signed and sworn to before me on this 10th day of June, 2019, by:



Deen Narveson
Notary Public, State of MN
Printed Name: Deen Narveson
My Commission Expires: 01/31/2023

FOR THE COMMISSION:

Voluntarily agreed to and accepted by the **IOWA REAL ESTATE COMMISSION** on this 1ST day of August, 2019.



TERRANCE M. DUGGAN, Chair
Iowa Real Estate Commission