You must already have an Iowa broker license and that license is on file with the Commission as "Inactive."

There is no fee to change the type of broker license to a sole-proprietor. However, if you wish to advertise using a fictitious name, other than a name that includes your last name, you must also apply for a tradename license utilizing the Tradename Application process.

You will need to attach proof that you have E&O coverage.

You will need to attach the appropriate trust account form - either a Consent to Examine or a Trust Account Affidavit.