Broker by exam:

You must have a current lowa salesperson license, active or inactive, or expired for less than 3 years.

- 9 course completion certificates, each for 8-hours covering:
 - 1. Real Estate Office Organization
 - 2. Real Estate Office Administration
 - 3. Human Resources Management
 - 4. Contract Law & Contract Writing
 - Iowa Real Estate Trust Accounts
 - 6. Principles of Appraising & Market Analysis
 - 7. Real Estate Law and Agency Law
 - 8. Real Estate Finance
 - 9. Federal & State Laws Affecting Iowa Practice
- State portion of exam pass notice valid until that last working day of the 6th month following the date of the exam
- National portion of exam pass notice valid until that last working day of the 6th month following the date of the exam
- Proof of current E & O insurance for lowa
- \$170 fee
- If background is completed it can't be more than 210 calendar days

If applying for an "officer" license you must provide legal proof that you are a member, officer or partner of the company. That could be a copy of the articles of incorporation (or organization), certified copy of board meeting minutes where applicant was voted in to be an officer, etc.

If the company you are to be licensed to is not yet licensed in lowa then your lowa salesperson license must first be made inactive. Once your salesperson license is inactive then you can submit your broker application along with your new firm application.

Broker by Rule 5.3:

- Have a current lowa salesperson license
- Copy of authorization letter from us to take to take the exam based on your license in another state.
- State portion of exam pass notice valid until the last working day of the 6th month following the date of the exam.
- National portion of exam pass notice valid until the last working day of the 6th month following the date of the exam.
- Proof of current E & O insurance for lowa
- \$170 fee
- If background is completed it can't be more than 210 calendar days

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Broker by reciprocity:

- Have a current lowa salesperson license
- Certification of Licensure (License History) from the real estate commission of the your home state. You must be a resident of a state that Iowa has a reciprocity agreement with. Those states are: AR, GA, LA, MA, MN, MS, ND, and WV. You must have received your original license in that state, and you are getting your Iowa license exactly as it is in your home state, including to the same company. The license history must be less than 6 months old.
- Proof of current E & O insurance for Iowa
- \$170 fee
- If background is completed it can't be more than 210 calendar days

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