

**BEFORE THE IOWA REAL ESTATE COMMISSION  
1920 S.E. HULSIZER  
ANKENY, IOWA**

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<b>IN RE:</b>	)	
	)	<b>CASE NUMBER: 10-474</b>
<b>Nancy J. Henry</b>	)	
<b>Broker (B18591)</b>	)	
	)	<b>COMBINED STATEMENT OF</b>
	)	<b>CHARGES, INFORMAL</b>
<b>Henry Homes 'N More</b>	)	<b>SETTLEMENT AGREEMENT,</b>
<b>1315 Zenith Drive, P.O. Box 2484</b>	)	<b>AND CONSENT ORDER IN A</b>
<b>Sioux City, Iowa 51103</b>	)	<b>DISCIPLINARY CASE</b>
<b>Respondent</b>	)	

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The Iowa Real Estate Commission (Commission) and **Nancy J. Henry** (Respondent) enter into this Combined Statement of Charges, Informal Settlement Agreement, and Consent Order in a Disciplinary Case (Order) pursuant to Iowa Code Sections 17A.10(1) and 272C.3(4) (2009).

1. The Commission issued the Respondent real estate broker license number B18591 on March 18, 1986. Respondent's license is in full force and effect until December 31, 2012. At all times relevant to this matter, the Respondent was a licensed real estate broker officer assigned to Henry Homes 'N More, a licensed real estate firm, license number F04366 located in Sioux City, Iowa.

2. The Commission has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 543B (2009). Licenses issued by the Commission are subject to the laws of the State of Iowa and to the administrative rules of the Commission.

**STATEMENT OF CHARGES**

COUNT I

3. The Respondent is charged with failing to diligently exercise reasonable skill and care to all parties to a transaction by facilitating the unlicensed practice of real estate in the State of Iowa in violation of Iowa Code sections 543B.1, 543B.29(1), 543B.56(1)(a) & (b), 543B.62(3)(b)(2009), and 193E Iowa Administrative Code sections 7.11, 18.2(6), and 18.14(5)(m).

CIRCUMSTANCES

4. On December 31, 2009, the real estate licenses for a real estate salesperson assigned to the Respondent's employment expired. The individual real estate license for this associated employee was not reinstated.

5. During the year 2010, the before-referenced licensee conducted activities requiring a real estate license in the State of Iowa while his Iowa real estate license was expired.

6. The Respondent failed to provide adequate supervision over the associated real estate licensee by allowing him to continue the practice of real estate in the State of Iowa on an expired license.

### SETTLEMENT AGREEMENT

7. Respondent admits each and every allegation in the above-stated Statement of Charges.

8. Respondent acknowledges that she has a right to receive notice of the above-stated charges and to request a hearing before the Commission on the merits of the charges. By freely and voluntarily entering into this Order, the Respondent waives her right to notice and a hearing and all attendant rights, including the right to seek judicial review. This Order constitutes discipline against the Respondent, and is the final agency order in this contested case pursuant to Iowa Code section 17A.10 and 193 Iowa Administrative Code 7.4.

9. Respondent agrees that the State's attorney and/or Commission staff may present this Order to the Commission and may have *ex parte* communications with the Commission while presenting it. Respondent waives any right of notice of this meeting or any right that the Respondent might have to participate in the discussion of this Order among the Commission, the Commission staff and the State's attorney.

10. This Order shall be part of the permanent record of Respondent and shall be considered by the Commission in determining the nature and severity of any future disciplinary action to be imposed in the event of any future violations of the laws and rules governing the practice of real estate by the Respondent.

11. Failure to comply with the terms of this Order shall be prima facie evidence of a violation of Iowa Code sections 543B.29(3), 543B.34(2) and 272C.3(2)(a) (2009) and shall be grounds for further disciplinary action. However, no action may be taken against the Respondent for violations of this Order without a hearing, or waiver of hearing.

12. This Order is not binding on the Iowa Real Estate Commission until it has been formally approved by a majority of the Commission members.

(a) In the event that this Order is rejected by the Commission it shall be of no force or effect to either party, and it shall not be admissible for any purpose in further proceedings in this matter.

(b) If the Commission approves this Order, it shall fully dispose of all issues in this case.

13. Upon acceptance by both the Commission and Respondent, this Combined Statement

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of Charges, Informal Settlement and Consent Order shall be a public record available for inspection and copying in its entirety in accordance with the requirements of Iowa Code chapter 22 (2009).

**CONSENT ORDER**

**IT IS THEREFORE ORDERED:**

14. CIVIL PENALTY. The Respondent shall pay a civil penalty to the Commission in the amount of \$500 no later than 30 calendar days after acceptance of this Order by the Commission. The civil penalty must come under a cover letter addressed to the Commission's Executive Officer and refer to case 10-474.

15. FUTURE COMPLIANCE. The Respondent shall at all future times fully and promptly comply with all pertinent Orders of the Commission and the statutes and Commission rules regulating the practice of real estate.

**WHEREFORE**, the terms of this Combined Statement of Charges, Informal Settlement Agreement, and Consent Order are agreed to and accepted by the Iowa Real Estate Commission and the Respondent.

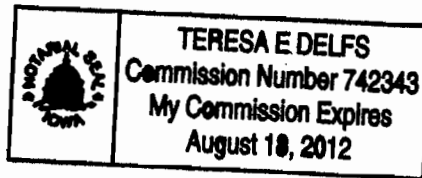
**FOR THE RESPONDENT:**

Voluntarily agreed to and accepted by Nancy J. Henry on this 30<sup>th</sup> day of December, 2010.

[Redacted Signature]

By: NANCY J. HENRY, Respondent

State of Iowa )  
County of Woodbury



Signed and sworn to before me on this 30 day of December, 2010, by

[Redacted Signature]

Notary Public, State of Iowa  
Printed Name: TERESA E DELFS  
My Commission Expires: August 18, 2012

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**FOR THE COMMISSION:**

Voluntarily agreed to and accepted by the **IOWA REAL ESTATE COMMISSION** on  
this 30 day of January, 2011.



**LAURIE DAWLEY**, Chair  
Iowa Real Estate Commission