

**BEFORE THE IOWA REAL ESTATE COMMISSION
1920 SE HULSIZER
ANKENY, IOWA**

IN THE MATTER OF:)	Case No. 10-040
)	
Marie Walters)	
Salesperson (S56958))	
)	
Inactive)	COMBINED STATEMENT OF
808 Russell Cr.)	CHARGES, INFORMAL
Parkersburg, Iowa 50665)	SETTLEMENT AGREEMENT
)	AND CONSENT ORDER IN A
Respondent)	DISCIPLINARY CASE

The Iowa Real Estate Commission (Commission) and **Marie Walters** (Respondent) enter into this Combined Statement of Charges, Informal Settlement Agreement, and Consent Order in a Disciplinary Case (Order) pursuant to Iowa Code Sections 17A.10(1) and 272C.3(4) (2009).

1. The Commission issued the Respondent real estate salesperson license number (S56958) on December 6, 2005. Respondent's license is current and in full force and effect through December 31, 2010. At all times relevant to this matter, the Respondent was a licensed real estate salesperson, assigned to Re/Max Home Group, a licensed real estate firm, license number (F04022) located in Waterloo, Iowa.

2. The Commission has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 543B (2009). Licenses issued by the Commission are subject to the laws of the State of Iowa and to the administrative rules of the Commission.

Statement of Charges

Count I

3. Respondent is charged with engaging in practices harmful or detrimental to the public, and failing to diligently exercise reasonable skill and care in providing brokerage services to all parties in violation of Iowa Code section 543B.29(1)(c), 543B.34(11), 543B56(1)(a) & (b) by failing to include in an Intent to Lease Agreement, terms under which earnest funds submitted with the Agreement would be returned to the Lessee in the event the Agreement was not consummated. See 193E Iowa Admin Code section 18.14(5)(s).

Circumstances

4. Respondent represented the Lessee in a transaction for a property located in Cedar Falls, Iowa.

5. The Respondent initiated an Intent to Lease Agreement for the property in October of 2008.

6. The Respondent failed to provide written documentation at the time the Intent to Lease Agreement was executed outlining the disposition of earnest funds in the event the transaction was not consummated.

Settlement Agreement

7. Respondent admits to the allegations in the above-stated Statement of Charges.

8. Respondent acknowledges that she has a right to receive notice of the above-stated charges and to request a hearing before the Commission on the merits of the charges. By freely and voluntarily entering into this Order, the Respondent waives her right to notice and a hearing and all attended rights, including the right to seek judicial review. The Order constitutes discipline against the Respondent, and is the final agency order in this contested case pursuant to Iowa Code section 17A.10 and 193 Iowa Admin Code 7.4.

9. Respondent agrees that the State's attorney and/or Commission staff may present this Order to the Commission and may have *ex parte* communications with the Commission while presenting it. Respondent waives any right of notice of this meeting or any right that the Respondent may have to participate in the discussion of this Order among the Commission, the Commission staff and the State's attorney.

10. This Order shall be part of the permanent record of the Respondent and shall be considered by the Commission in determining the nature and severity of any future disciplinary action to be imposed in the event of any future violations of the laws and rules governing the practice of real estate by the Respondent.

11. Failure to comply with the terms of this Order shall be prime facie evidence of a violation of Iowa Code sections 543B.29(3), 543B.34(2) and 272C.3(2)(a)(2009) and shall be grounds for further disciplinary action. However, no action may be taken against the respondent for violations of this Order without a hearing, or waiver of hearing.

12. This Order is not binding on the Iowa Real Estate Commission until it has been formally approved by a majority of the Commission members.

(a) In the event that this Order is rejected by the Commission it shall be of no force or effect to either party, and it shall not be admissible for any purpose in further proceedings in this matter.

(b) If the Commission approves this Order, it shall fully dispose of all issues in this case.

13. Upon acceptance by both the Commission and the Respondent, this Combined Statement of Charges, Informal Settlement and Consent Order shall be made a public record available for inspection and copying in its entirety in accordance of Iowa Code chapter 212 (2009).

Consent Order

14. REPTRIMAND. Pursuant to 193E Iowa Administrative Code section 18.14 (1)(j), the Respondent is reprimanded.

15. EDUCATION. The Respondent shall attend the eight (8) hour Commission approved "Contract Law and Contract Writing" course as a condition precedent to:

(a) The Respondent's reactivation of her inactive Iowa real estate salesperson license.

(b) The Respondent's reinstatement of her Iowa real estate salesperson license in the event of its expiration.

The Commission shall not reactivate or reinstate the Respondent's real estate salesperson license before and until it has received a certificate of completion from the Respondent. Completion of the course shall not excuse the Respondent from demonstrating compliance with all other applicable statutory and regulatory requirements or otherwise qualifying for reactivation or reinstatement of her real estate salesperson license.

16. FUTURE COMPLIANCE. Respondent agrees that at all future times she shall fully and promptly comply with all pertinent orders of the Commission and the statutes and Commission rules regulating the practice of real estate.

WHEREFORE, the terms of this Combined Statement of Charges, Informal Settlement Agreement, and Consent Order are agreed to and accepted by the Iowa Real Estate Commission and the Respondent.

In Re: Marie Walters

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FOR THE RESPONDENT:

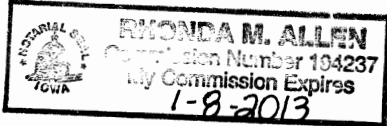
Voluntarily agreed to and accepted by **Marie Walters** on this 20 day of April, 2010.

By: **MARIE WALTERS**, Respondent

State of Iowa

County of Butler

Signed and sworn to before me on this 20th day of April, 2010, by



Notary Public, State of Iowa

Printed Name: Rhonda M Allen

My Commission Expires: 1/8/2013

FOR THE COMMISSION:

Voluntarily agreed to and accepted by the **IOWA REAL ESTATE COMMISSION** on this 22 day of April, 2010.

LAURIE DAWLEY, Chair
Iowa Real Estate Commission