

**BEFORE THE IOWA  
REAL ESTATE APPRAISER EXAMINING BOARD**

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IN THE MATTER OF:	)	R.E. APPR. NO. 96-01
JUDY C. LUNDY	)	
CERTIFICATE NO. [REDACTED]	)	CONSENT AGREEMENT
RESPONDENT	)	

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COMES NOW the Iowa Real Estate Appraiser Examining Board (the Board) and Judy C. Lundy (Respondent), and pursuant to Iowa Code section 17A.10 and 272C.3(4) (1995) and 193F Iowa Administrative Code section 8.7, enter into the following Consent Agreement :

1. Respondent was officially licensed as a certified residential real property appraiser in the state of Iowa on December 19, 1991 and holds license number [REDACTED]. Respondent's license is current until June 30, 1997.
2. The Board has jurisdiction of the parties and the subject matter.
3. The Respondent shall successfully complete the following educational courses, all of which may be counted toward continuing education requirements for certification renewal:
  - A. Fifteen tested hours on USPAP.
  - B. A minimum of fifteen additional tested hours that include course work covering the sales comparison approach.
  - C. The thirty hours of education completed in August, 1996 and submitted October 24, 1996 shall satisfy the hours required in A and B above.
4. Respondent shall develop a desk review consultation agreement with an Iowa certified real property appraiser in good standing and pre-approved by the Board. The agreement shall specify the desk report review shall be performed by the consultant prior to the release of each two to four family income property appraisal prepared by the Respondent on or after the date of the Agreement. Once the reviewer has been approved by the Board, an executed copy of the agreement shall be submitted to the Board within ten (10) days.

5. The reviewer's suggestions and/or concerns shall be incorporated into each appraisal report prior to the release of the appraisal. A copy of the reviewer's comments shall be submitted directly to the Board from the reviewer. The comments do not need to be received by the Board prior to the release of the appraisal.

6. The Respondent may petition the Board after successful completion of the education required and one year from the date this document is filed to request that the pre-release desk review requirement be eliminated. The Board may halt the requirement if the pre-release desk review comments for the preceding year have not indicated serious deviations from the Uniform Standards of Professional Appraisal Practice.

7. If there are found to be serious deviations from the Uniform Standards of Professional Appraisal Practice in the Respondent's appraisals, the consultation agreement shall continue for another year and again be reviewed.

8. Should Respondent violate the terms of this Consent Agreement in any respect, the Board may institute formal disciplinary proceedings. This agreement shall be made part of the permanent record of the Iowa Real Estate Appraiser Examining Board and may be considered by the Board in determining the nature and severity of any future disciplinary action.

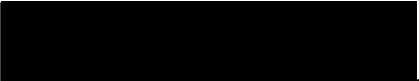
9. This Consent Agreement is subject to approval of the Board. If the Board fails to approve this Consent Agreement, it shall be of no force or effect to either party

10. This Consent Agreement is voluntarily submitted by the Respondent to the Board for its consideration.

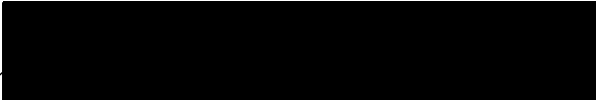
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11. This Consent Agreement is a public record available for inspection and copying in accordance with Chapter 22 of the Iowa Code.

12-7-96  
Date

  
Judy C. Lundy, Respondent

This Consent Agreement is accepted by the Iowa Real Estate Appraiser Examining Board on this 13 day of December, 1996.

  
Lil M. Perry, Chair  
Iowa Real Estate Appraiser Examining Board