

**BEFORE THE IOWA
REAL ESTATE APPRAISER EXAMINING BOARD**

IN THE MATTER OF:

MICHAEL T. KELLY
RESPONDENT

)
) R.E. APPR. NO. 94-05

)
) CONSENT AGREEMENT
)

COMES NOW the Iowa Real Estate Appraiser Examining Board (the Board) and Michael T. Kelly (Respondent), and, pursuant to Iowa Code section 17A.10 and 272C.3(4) (1993), and 193F Iowa Administrative Code section 8.7, enter into the following Consent Agreement of the contested case currently on file:

1. Respondent was officially licensed as a state licensed real property appraiser in the state of Iowa on December 2, 1991 and holds license number [REDACTED]. Respondent's license is current until June 30, 1996.
2. The Board has jurisdiction of the parties and the subject matter.
3. Respondent shall obtain (36) hours of classroom continuing professional education within six (6) months from the date this agreement is executed by the Board. The education shall be tested and include coursework in the three approaches to value.
4. Respondent shall submit to the Board a written education plan within thirty (30) days of receiving this agreement. The respondent shall submit to the Board documentation of classes completed within ten (10) days after completion of the classes.
5. Respondent shall submit to the Board a copy of the next non-residential report that he prepares.
6. Respondent shall submit to the Board, after completion and documentation of the thirty-six hours of continuing education, two residential appraisals for review.
7. Should Respondent violate the terms of this Consent Agreement in any respect, the Board may institute formal disciplinary proceedings. This agreement shall be made part of the permanent record of the Iowa Real Estate Appraiser Examining Board, and may be considered by the Board in determining the nature and severity of any future disciplinary action.

8. This Consent Agreement is subject to approval of the Board. If the Board fails to approve this Consent Agreement, it shall be of no force or effect to either party.

9. This Consent Agreement is voluntarily submitted by the Respondent to the Board for its consideration.

10. This Consent Agreement is public record available for inspection and copying in accordance with Chapter 22 of the Iowa Code.

10/31/94

DATE


Michael T. Kelly, Respondent

This Consent Agreement is accepted by the Iowa Real Estate Appraiser Examining Board on this 19 day of Dec., 1994.


ART FRAHM
Chairperson
Iowa Real Estate Appraiser Examining Board