

Appraiser Qualification Criteria Effective January 1, 2015

	Educational Prerequisites <small>(Note 1 and 2)</small>	Experience Prerequisites	Scope of Practice
<u>Associate Appraiser</u>	75 hours of qualifying education; associate/supervisor course.	None.	Appraisal of those properties within the authorized scope of practice of the supervisory appraiser.
<u>Certified Residential</u>	200 hours of qualifying education and a Bachelor's degree or higher (in any field) from an accredited college or university.	2,500 hours obtained during no fewer than 24 months in active status, including a minimum of 1500 hours residential.	1-4 residential units without regard to transaction value or complexity.
<u>Certified General</u>	300 hours of qualifying education and a Bachelor's degree or higher (in any field) from an accredited college or university.	3,000 hours, obtained during no fewer than 30 months in active status, including a minimum 1,500 hours non-residential.	All types of real property with any transaction value.
<p>Note 1 For <u>Educational Prerequisites</u>, qualifying courses must be those courses identified on the Core Curriculum set forth by the Appraiser Qualifications Board of The Appraisal Foundation. With respect to associate appraiser applicants, the educational pre-requisites for qualifying education must be completed within the five (5) year period prior to the date of submission of an application for an Associate Appraiser Credential. The associate course does NOT count toward the qualifying education hours but is required to be a registered associate.</p>			
<p>Note 2 Credit towards qualifying education requirements may be obtained via the completion of a degree program in Real Estate from an accredited degree-granting college or university provided the college or university has had its curriculum reviewed and approved by the AQB. One qualifying program may be found at the University of Northern Iowa.</p>			
<p>Continuing Education: 28 hours of courses approved by the board. A list may be found at the Board's website. Qualifying education (QE) may be used for continuing education(CE) renewal and for certification upgrade. CE courses are not the same as QE.</p>			

All information within this handout is believed to be accurate. However, should variations be found from this handout to state or federal requirements, the Iowa Code, Administrative Rules, and AQB requirements will be followed.

CORE CURRICULUM REQUIREMENT

ASSOCIATE APPRAISER

National USPAP Course	15
Basic Appraisal Principles	30
Basic Appraisal Procedures	<u>30</u>
Total required hours	75

CERTIFIED RESIDENTIAL APPRAISER

National USPAP Course	15
Basic Appraisal Principles	30
Basic Appraisal Procedures	30
Res Market Analysis and HBU	15
Res Site Valuation and Cost Approach	15
Res Sales Comp and Income Approaches	30
Res Report Writing and Case Studies	15
Statistics, Modeling and Finance	15
Adv Res Applications & Case Studies	15
Appraisal Subject Matter Electives	<u>20</u>
Total required hours	200

CERTIFIED GENERAL APPRAISER

National USPAP Course	15
Basic Appraisal Principles	30
Basic Appraisal Procedures	30
Statistics, Modeling and Finance	15
General Appraiser Mkt Anal & HBU	30
Gen Appraiser Sales Comp Approach	30
Gen Appr Site Val & Cost Approach	30
Gen Appr Report Writing & Case Studies	30
General Appraiser Income Approach	60
Appraisal Subject Matter Electives	<u>30</u>
Total required hours	300

COURSE REQUIREMENTS FOR UPGRADE

FROM ASSOCIATE APPRAISER:

TO CERTIFIED RESIDENTIAL

Res Market Analysis and HBU	15
Res Site Valuation and Cost Approach	15
Res Sales Comp and Income Approaches	30
Res Report Writing and Case Studies	15
Statistics, Modeling and Finance	15
Adv Res Applications & Case Studies	15
Appraisal Subject Matter Electives	<u>20</u>
Total required hours	125

TO CERTIFIED GENERAL

Statistics, Modeling and Finance	15
General Appraiser Mkt Anal & HBU	30
Gen Appraiser Sales Comp Approach	30
Gen Appr Site Val & Cost Approach	30
Gen Appr Report Writing & Case Studies	30
General Appraiser Income Approach	60
Appraisal Subject Matter Electives	<u>30</u>
Total required hours	225

FROM CERTIFIED RESIDENTIAL APPRAISER:

TO CERTIFIED GENERAL APPRAISER

General Appraiser Mkt Anal & HBU	30
Gen Appraiser Sales Comp Approach	30
Gen Appr Site Val & Cost Approach	30
Gen Appr Report Writing & Case Studies	30
General Appraiser Income Approach	<u>60</u>
Total required hours	180

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