Department of Commerce
Professional Licensing Bureau

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Board / Commission

BEFORE THE IOWA REAL ESTATE APPRAISER EXAMINING BOARD OF THE STATE OF IOWA Signature, Executive Officer

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IN THE MATTER OF:	·)	
	.)	Case No. 12-35
Samantha J. Fauser)	
CR02803	·)	COMBINED STATEMENT OF
•	j	CHARGES AND CONSENT ORDER
RESPONDENT	Ć	
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A. Statement of Charges

- 1. The Iowa Real Estate Appraiser Examining Board ("Board") has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 543D (2011).
- 2. Respondent is a certified residential real estate appraiser in Iowa. She was issued Certificate No. CRo2803 on March 9, 2007. Her certificate is active and will next expire on June 30, 2014.
- 3. In 2012 Respondent completed a number of appraisals for one or more financial institutions, many of which were sold on the secondary market. In October 2012, the Board received a complaint alleging that Respondent signed appraisal reports in which she purported to have inspected the properties, but which were actually inspected by a person who held an expired associate registration. Respondent does not dispute the accuracy of the complaint with respect to more than one appraisal assignment. She informed the Board of the circumstances of her illness and injury, and has assured the Board she will take all steps necessary to assure no such violation in the future.
 - 4. The Board charges Respondent with:
- (a) violating the Ethics Rule of the Uniform Standards of Professional Practice by signing appraisal reports containing false information, in violation of Iowa Code section 543D.17(1)(d) (2011).
- (b) knowingly making misleading, deceptive, untrue or fraudulent representations in the practice of real estate appraising, and engaging in a practice which is harmful or detrimental to the public and an unethical act, in violation of Iowa Code section 272C.10(3) (2011).

- (c) allowing an undisclosed and unregistered associate to assist in the development of an appraisal assignment that is required by federal policy to be completed by a certified appraiser, in violation of Iowa Code section 543D.20(1) (2011).
- 5. The Board and Respondent have agreed to fully resolve these charges through the following Consent Order, rather than proceed to contested case hearing.

B. Settlement Agreement and Consent Order

- 6. Respondent has a right to a hearing on the charges, but waives Respondent's right to hearing and all attendant rights, including the right to seek judicial review, by freely and voluntarily entering into this Order.
- 7. This Consent Order constitutes discipline against the Respondent, and is the final agency order in the contested case, pursuant to Iowa Code section 17A.10 and 193 Iowa Administrative Code 7.4.
- 8. Respondent agrees the State's counsel may present this Order to the Board and may have ex parte communications with the Board while presenting it.
- 9. This Order shall be part of the permanent record of Respondent and shall be considered by the Board in determining the nature and severity of any future disciplinary action to be imposed in the event of any future violations.
- 10. This Combined Statement of Charges and Consent Order is a public record available for inspection and copying in accordance with the requirements of Iowa Code chapter 22 (2011).
- 11. Failure to comply with the provisions of this Order shall be grounds for further disciplinary action pursuant to Iowa Code section 272C.3(2)(a) (2011). However, no action may be taken against Respondent for violations of these provisions without a hearing, or waiver of hearing.
- 12. This Order is subject to approval of the Board: (a) If the Board fails to approve this Order, it shall be of no force or effect on either party, and it shall not be admissible for any purpose in further proceedings in this matter; (b) If the Board approves this Order, it shall fully dispose of all issues in this case.

IT IS THEREFORE ORDERED:

A. Reprimand. Respondent is reprimanded for repeatedly signing appraisal reports containing false information.

- **B.** Civil Penalty. Respondent shall pay a civil penalty of \$1,000 within 10 days of the date this Consent Order is fully signed by all parties.
- C. Remedial Actions. Respondent shall take all steps necessary to review her 2012 appraisals and reissue any appraisal reports that contain false information as described in this Consent Order. Respondent shall file a report with the Board within 60 days of the date this Consent Order is fully signed by all parties attesting to her compliance with this provision.

AGREED AND ACCEPTED:

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The Respondent	Iowa Real Estate Appraiser	Examining Board

Samantha J. Fauser

James Kesterson, Chair

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Date

Date