

**BEFORE THE ACCOUNTANCY EXAMINING BOARD
OF THE STATE OF IOWA**

IN THE MATTER OF:)	Case No. 07-25
)	
BRAD THOMAS, CPA)	
CPA # 009690)	
McGladrey & Pullen LLP)	
999 Home Plaza, Suite 300)	
Waterloo, IA 50701)	COMBINED STATEMENT OF CHARGES AND CONSENT ORDER IN DISCIPLINARY CASE
Respondent)	
)	

A. Statement of Charges

1. The Iowa Accountancy Examining Board ("Board") has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 542 (2007).
2. Respondent was issued Iowa CPA certificate number 009690 on the 3rd day of February, 1997. Respondent reinstated his certificate to inactive in December of 2006 after lapsing in 2005, and did not reinstate his active certificate until June 22, 2007. While his certificate was inactive, Respondent held himself out to the public as a CPA. The certificate is currently active and will next expire June 30, 2009.
3. The Board charges Respondent with holding himself out as a CPA on an inactive and lapsed certificate in violation of Iowa Code sections 272C.10(3), and 542.10(1)(c), (d), and (j); and 193A Iowa Administrative Code 5.5(2), 5.8(5).
4. The Board and Respondent, without admitting or denying the charges, have agreed to fully resolve these charges through the following Consent Order, rather than proceed to contested case hearing.

B. Settlement Agreement and Consent Order

5. Respondent has a right to a hearing on the charges, but waives his right to hearing and all attendant rights, including the right to seek judicial review, by freely and voluntarily entering into this Order. This Consent Order constitutes discipline against the Respondent, and is the final agency order in the contested case, pursuant to Iowa Code section 17A.10 and 193 Iowa Administrative Code 7.4.
6. Respondent agrees the State's counsel may present this Order to the Board and may have ex parte communications with the Board while presenting it.
7. This Order shall be part of the permanent record of Respondent and shall be considered by the Board in determining the nature and severity of any future disciplinary action

to be imposed in the event of any future violations.

8. This Combined Statement of Charges and Consent Order is a public record available for inspection and copying in accordance with the requirements of Iowa Code chapter 22 (2007).

9. Failure to comply with the provisions of this Order shall be grounds for further disciplinary action pursuant to Iowa Code section 272C.3(2)(a) (2007). However, no action may be taken against Respondent for violations of these provisions without a hearing, or waiver of hearing.

10. This Order is subject to approval of the Board:

(a) If the Board fails to approve this Order, it shall be of no force or effect on either party, and it shall not be admissible for any purpose in further proceedings in this matter.

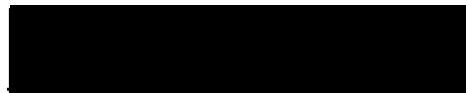
(b) If the Board approves this Order, it shall fully dispose of all issues in this case.

IT IS THEREFORE ORDERED:

- A. Respondent is reprimanded for holding himself out as a CPA on an inactive certificate.
- B. Respondent shall pay a civil penalty of \$500 within 30 days of this order being signed by both parties.

AGREED AND ACCEPTED:

The Respondent



Bradley Thomas, CPA

01/02/08

Date

**The Iowa Accountancy
Examining Board**



By: Telford A. Lodden, CPA, Chair

1-17-08

Date