

BEFORE THE ACCOUNTANCY EXAMINING BOARD
OF THE STATE OF IOWA

IN THE MATTER OF:)	
STEPHEN K. THIELKING)	Case No. 89 - 28
CERTIFICATE NO. 2674)	SETTLEMENT AGREEMENT
RESPONDENT)	AND ORDER
)	

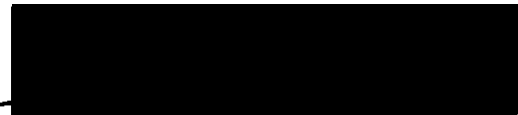
COMES NOW the Iowa Accountancy Examining Board (*Board*) and Stephen K. Thielking (*Respondent*), pursuant to Iowa Code section 272C.3(4) (1993), and hereby stipulates as follows:

1. That Respondent was issued Iowa CPA certificate number 2674 on January 27, 1978.
2. That a Complaint has been filed by the Board against Respondent.
3. In order to resolve this matter without proceeding to hearing, Respondent agrees to serve a two year probation subject to the following conditions:
 - A. The Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to the Board no later than thirty (30) days from the execution of this document by the Board.
 - B. The Respondent shall complete sixteen (16) hours of continuing professional education in the subject area of professional ethics. The continuing professional education shall be in addition to that required by 193A Iowa Administrative Code 10.3(1).

The Respondent shall develop and submit a written plan for the completion of the continuing education which shall be approved by the Board prior to Respondent attending these additional CPE courses.
 - C. The Respondent, on a quarterly basis, shall submit written reports as to the compliance with the terms of this Settlement Agreement.
 - D. The Respondent shall practice as a Certified Public Accountant under only in a firm meeting the "resident manager" requirements of 193A IAC 7.5. Within six (6) months of the execution of this document, the Respondent shall notify the Board in writing as to the status of all the firms in which he is currently practicing as a CPA, and whether those firms meet the requirements of 193A IAC 7.5.
4. Failure to execute the provisions of this Settlement Agreement shall result in the Board setting a date for a formal hearing for failure to comply with an order of the Board pursuant to Iowa Code section 272C.3(2)(a).

5. This agreement shall constitute the entire agreement of the parties hereto and is intended to be final disposition of all matters which are the subject of this Settlement Agreement. Satisfactory completion of the terms of this Settlement Agreement shall be considered a final disposition of this matter and no other proceedings shall be instituted in this matter.
6. This Settlement Agreement is voluntarily entered into by Stephen K. Thielking and Stephen K. Thielking fully realizes the legal consequences of this Settlement Agreement.
7. This Settlement Agreement is subject to approval of the full Board. If the Board fails to approve this Settlement Agreement, it shall be of no force or effect to either party.

Dated this 28th day of August, 1994.



John C. Cain, Chair
Iowa Accountancy Examining Board



Stephen K. Thielking
Respondent

