

IOWA COMMISSION OF ACCOUNTANCY

85-7

IN THE MATTER OF  
THEODORE E. SPARR  
IOWA AP LICENSE  
NO. 116  
RESPONDENT

STIPULATION

WHEREAS, it has come to the attention of the Iowa Commission of Accountancy that Theodore E. Sparr failed to file Iowa Income Tax returns for 1978 thru 1981. Theodore E. Sparr was convicted in Iowa District Court of failure to file Iowa State Income Tax returns; and

WHEREAS, the Iowa Commission of Accountancy has investigated this matter; and

WHEREAS, following the investigation, Theodore E. Sparr was given the opportunity to appear voluntarily with legal counsel before the Commission's Committee on Ethics and Enforcement to be apprised of the results of the investigation and to orally present additional data, views, and comments at an informal conference held on November 11, 1986; and

WHEREAS, Theodore E. Sparr with full knowledge of the investigation, its potential legal consequences, the right to counsel, and the right to formal adjudicatory proceedings under Iowa Code section 116.23, did appear voluntarily;

NOW THEREFORE, the Iowa Commission of Accountancy and Theodore E. Sparr do hereby stipulate and agree as follows:

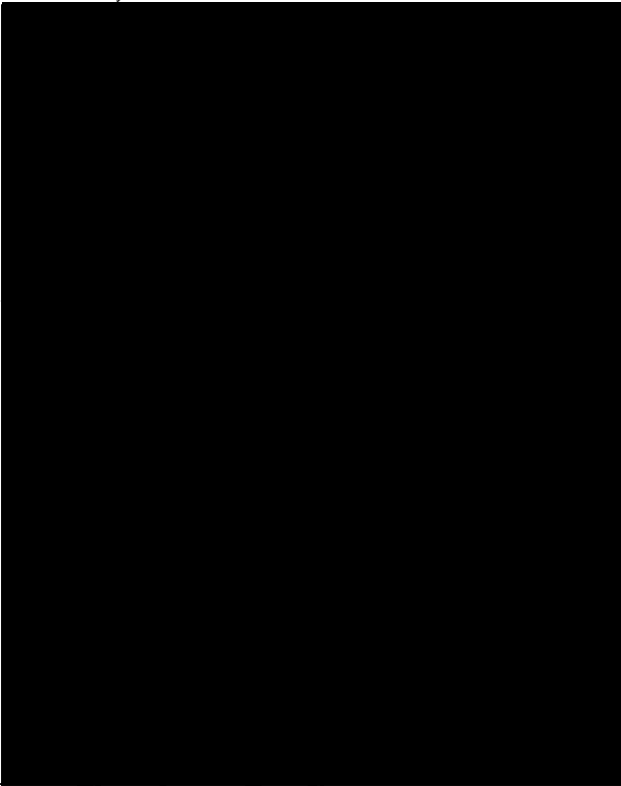
1. Theodore E. Sparr admits the jurisdiction of the Iowa Commission of Accountancy over this action.
2. Theodore E. Sparr will serve a two (2) year probation beginning December 19, 1986 and ending December 19, 1988. During the time of his probation, Theodore E. Sparr will submit, on a quarterly basis, written reports certifying that Iowa income tax estimates and returns have been filed in a timely manner. The first report is due in the first quarter of 1987.
3. Theodore E. Sparr will pay a fine of one hundred (\$100) dollars on or before January 31, 1987.
4. Failure to execute the provisions of the stipulation shall result in the Commission setting a date for a formal hearing for failure to comply with an order of the Commission pursuant to Iowa Code Section 258A.3(2)(a).

5. This agreement shall constitute the entire agreement of the parties hereto and is intended to be a final disposition of all matters which are the subject of this stipulation. Satisfactory completion of the probation period shall be considered a final disposition of this matter, and no other proceedings or actions shall be instituted in this matter upon said satisfactory compliance.

6. This stipulation is voluntarily entered into by Theodore E. Sparr and Theodore E. Sparr fully realizes the legal consequences of this stipulation.

Dated this 19th day of December, 1986.

For the Commission:



Theodore E. Sparr