BEFORE THE IOWA ACCOUNTANCY EXAMINING BOARD OF THE STATE OF IOWA

		<u> </u>
IN THE MATTER OF)	
POOCK & SIEBKE IA PERMIT TO PRACTICE NO. 92-0346 RESPONDENT))))	STIPULATION

WHEREAS, it has come to the attention of the Iowa Accountancy Examining Board that Poock & Siebke failed to comply with Governmental Auditing Standards in their audit of the City of Roland for the year ending June 30, 1991.

WHEREAS, following the investigation of this matter Poock & Siebke were given the opportunity to appear voluntarily with legal counsel before the Board's Committee on Ethics and Enforcement to be apprised of the results of the investigation and to orally present additional data, views and comments at an informal conference held on September 22, 1992 and;

WHEREAS, Poock and Siebke with full knowledge of the investigation, its potential legal consequences, the right to counsel, and the right to formal adjudicatory proceedings under Iowa Code section 116.23, did appear voluntarily;

NOW THEREFORE, the Iowa Accountancy Examining Board and Poock & Siebke do hereby stipulate and agree as follows:

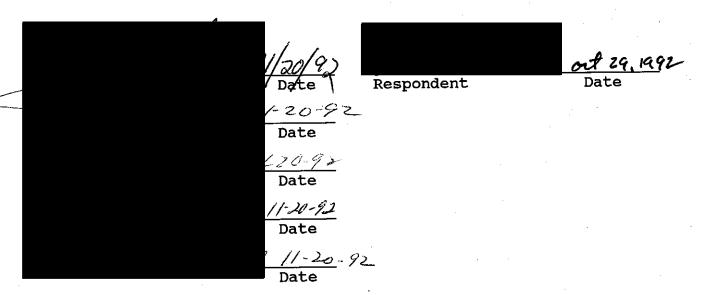
- 1. Poock & Siebke admits the jurisdiction of the Iowa Accountancy Examining Board over this action.
- 2. Poock & Siebke will contract with an individual or firm of CPAs to conduct a Quality Review of the firm. The Quality Review shall be completed by June 30, 1993. The reviewer shall be advised the review has been requested by the Iowa Accountancy Examining Board. Special emphasis of the Quality Review shall be in the governmental audits for the year ending June 30, 1992. Respondent shall provide the Board with a copy of the engagement letter.
- 3. Poock & Siebke shall forward a copy of the Quality Review and letter of comments to the Iowa Accountancy Examining Board within ten (10) days of receipt of the Quality Review report.

Stipulation Poock & Siebke Page 2

- 4. Failure to execute the provisions of this Stipulation shall result in the Board setting a date for a formal hearing for failure to comply with an order of the Board pursuant to Iowa Code section 258A.3(2)(a).
- 5. This agreement shall constitute the entire agreement of the parties hereto and is intended to be final disposition of all matters which are the subject of this Stipulation. Satisfactory completion of the terms of this Stipulation shall be considered a final disposition of this matter and no other proceedings shall be instituted in this matter.
- 6. This Stipulation is voluntarily entered into by Poock and Siebke and Poock & Siebke fully realizes the legal consequences of this Stipulation.
- 7. This Stipulation is subject to approval of the full Board. If the Board fails to approve this Stipulation, it shall be of no force or effect to either party.
- 8. This Stipulation is voluntarily submitted by the Respondent to the Board for consideration.

Dated this 19th day of October, 1992.

For the Iowa Accountancy Examining Board:



IN THE MATTER OF

POOCK & SIEBKE IOWA PERMIT TO PRACTICE NO. 92-0346 RESPONDENT

STIPULATION MODIFICATION

NOW THEREFORE, the Iowa Accountancy Examining Board and Poock & Siebke do hereby agree to modify the Stipulation of October 19, 1992, to include the following:

- A. Poock & Siebke shall contract with an individual or firm of CPAs to conduct a Quality Review of the firm to be completed by October 1, 1994. The reviewer shall be advised the review has been requested by the Iowa Accountancy Examining Board.
- B. Poock & Siebke shall forward a copy of the Quality Review and letter of comments to the Iowa Accountancy Examining Board within ten (10) days of release of the review.
- C. The results of the Quality Review will be reviewed with Poock & Siebke upon receipt.
- D. Failure to execute the provisions of this Stipulation shall result in the Board setting a date for a formal hearing for failure to comply with an order of the Board pursuant to Iowa Code section 272C.3(2)(a).

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- E. This agreement shall constitute the entire agreement of the parties hereto and is intended to be final disposition of all matters which are the subject of this Stipulation. Satisfactory completion of the terms of this Stipulation shall be considered a final disposition of this matter and no other proceedings shall be instituted in this matter.
- F. This Stipulation is voluntarily entered into by Poock and Siebke, and Poock and Siebke fully realize the legal consequences of this Stipulation.
- G. This Stipulation is subject to approval of the full Board. If the Board fails to approve this Stipulation, it shall be of no force or effect to either party.
- H. This Stipulation is voluntarily submitted by the Respondent to the Board for consideration.

Dated this 1974 day of March, 1994.

Daryl K. Henze, Chair
Iowa Accountancy Roard:

Daryl K. Henze, Chair
Iowa Accountancy Examining Board

