

BEFORE THE ACCOUNTANCY EXAMINING BOARD
OF THE STATE OF IOWA

IN THE MATTER OF)	
Robert M. Phillips, Sr.)	SETTLEMENT AGREEMENT
CERTIFICATE NO. 1650,)	AND ORDER
RESPONDENT)	

COME NOW the Iowa Accountancy Examining Board (Board) and Robert M. Phillips, Sr. (Respondent), pursuant to Iowa Code § 258A.3(4) (1991), and hereby stipulate as follows:

1. That Respondent was issued Iowa C.P.A. certificate number 1650 on February 6, 1975.

2. That a Complaint was filed by the Board against Respondent on March 23, 1991.

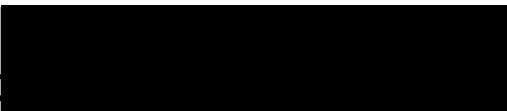
3. A hearing on this Complaint is scheduled for June 24, 1991, at 9:00 a.m.

4. In order to resolve this matter without proceeding to hearing, Respondent agrees to voluntarily surrender Iowa C.P.A. certificate number 1650. That certificate is attached hereto.

5. In the event the Respondent applies for reinstatement of his C.P.A. certificate, a personal appearance before the Board on that application will be required.

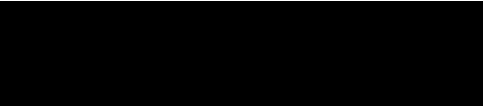
6. The Board retains complete discretion in ruling on any application for reinstatement. The Board may deny the application and specify a date before which a new reinstatement application may not be filed; grant the application; or grant the application with restrictions on the nature or scope of practice.

7. The Board's acceptance of Respondent's voluntary surrender of his C.P.A. certificate constitutes disciplinary action.

Date: 6/11/91 
ROBERT M. PHILLIPS, SR.,
Respondent

Date: 6/11/91 
WILLIAM KUTMUS,
Attorney for Respondent

Date: 6/25/91 
DIANE MCNULTY, Chairperson,
Iowa Accountancy Examining Board

Date: 6/18/91 
THERESA O'CONNELL WEEG,
Attorney for Iowa Accountancy
Examining Board