

IOWA BOARD OF ACCOUNTANCY

---

IN THE MATTER OF	)	
JOHN J. PERKINS	)	
IOWA CPA CERTIFICATE	)	STIPULATION
NO. R-1457	)	
RESPONDENT	)	

---

WHEREAS, certain matters have come to the attention of the Iowa Board of Accountancy which indicate that John J. Perkins failed to use generally accepted auditing standards and generally accepted accounting principles in the performance of financial statements; and

WHEREAS, the Iowa Board of Accountancy has caused this matter to be investigated by a certified public accountant who is independent of the Board; and

WHEREAS, following the investigation, John J. Perkins was given the opportunity to appear voluntarily with legal counsel before the Board's Committee on Ethics and Enforcement to be appraised of the results of the investigation and to orally present additional data, views, and comments at an informal conference held on October 27, 1982; and

WHEREAS, John J. Perkins with full knowledge of the character of the investigation, its potential legal consequences, the right to counsel, and the right to formal adjudicatory proceedings under section 116.23 of the Code of Iowa, did appear voluntarily;

NOW THEREFORE, the Iowa Board of Accountancy and John J. Perkins do hereby stipulate and agree as follows:

1. John J. Perkins admits the jurisdiction of the Iowa Board of Accountancy over the persons and subject matter of this action.
2. John J. Perkins will complete a minimum of twenty (20) hours of continuing education courses, in addition to those hours required by Board of Accountancy rule 10.3, by no later than ~~June 30~~, 1983.  
*DECEMBER 31.*

These continuing education courses are to be taken in the subjects of auditing, accounting, and financial statement disclosure. A written plan for completion of the continuing education is to be submitted to the Board of Accountancy within thirty (30) days of the signing of this stipulation.

3. John J. Perkins will develop a consultant agreement with a firm of Certified Public Accountants registered in the State of Iowa to provide John J. Perkins with assistance in the preparation of financial statements including disclosure.

A copy of the agreement will be submitted to the Board of Accountancy upon the execution of said agreement.

4. John J. Perkins will submit samples of audit reports, reviews, and compilations to the Iowa Society of CPA's Practice Review Committee.

Upon the completion of the Practice Review a report will be delivered from the Committee to Mr. Perkins. Within ten (10) days of receipt of the Committee's report Mr. Perkins will submit a copy of said report to the Iowa Board of Accountancy.

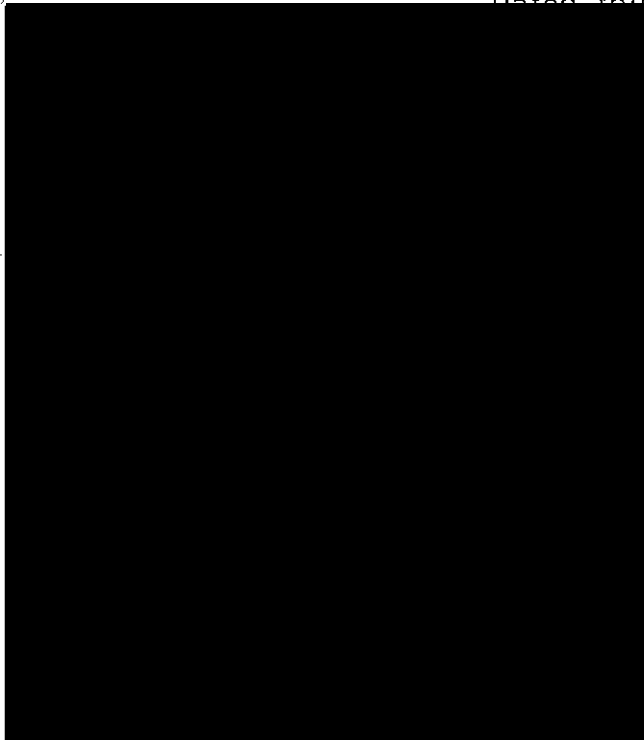
5. John J. Perkins will pay a \$250 fine to the Iowa Board of Accountancy within fifteen (15) days of the date of this stipulation.

6. John J. Perkins has been informed that as a part of this stipulation his name and a summary description of the sanctions imposed on him will be published in the Iowa Board of Accountancy Newsletter and that failure to execute the provisions of the stipulation shall result in the Board setting a date for a formal hearing on charges to be contained in the Notice of Hearing.

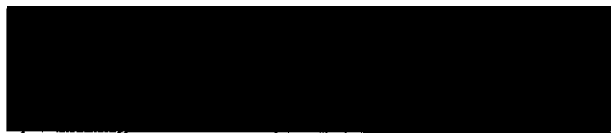
7. This agreement shall constitute the entire agreement of the parties hereto and is intended to effectuate a final disposition of all matters which are the subject of this stipulation. Satisfactory compliance with all terms and provisions of this stipulation by December 31, 1983 shall be considered a final disposition of this matter, and no other proceedings or actions, informal or formal, shall be instituted in this matter upon said satisfactory compliance.

8. This stipulation is entered into by John J. Perkins voluntarily and without coercion or threat of any kind by any person or body and John J. Perkins fully realizes the legal consequences of this stipulation.

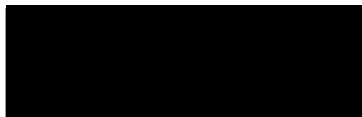
Dated this 14th day of FEBRUARY, 1983



Member, Iowa Board of Accountancy



Member, Iowa Board of Accountancy



John J. Perkins  
Respondent  
Iowa Certificate No. R-1457