

IN THE MATTER OF )  
JERRY D. KOONS )  
IOWA CPA CERTIFICATE ) STIPULATION  
NO. 876 )  
RESPONDENT )

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WHEREAS, certain matters have come to the attention of the Iowa Board of Accountancy which indicate that Jerry D. Koons failed to use generally accepted auditing standards and generally accepted accounting principles in the performance of financial statements; and

WHEREAS, the Iowa Board of Accountancy has caused this matter to be investigated by a certified public accountant who is independent of the Board; and

WHEREAS, following the investigation, Jerry D. Koons, was given the opportunity to appear voluntarily with legal counsel before the Board's Committee on Ethics and Enforcement to be apprized of the results of the investigation and to orally present additional data, views, and comments, at an informal conference held on June 8, 1983; and

WHEREAS, Jerry D. Koons with full knowledge of the character of the investigation, its potential legal consequences, the right to counsel, and the right to a formal adjudicatory proceedings under section 116.23 of the Code of Iowa, did appear voluntarily;

NOW THEREFORE, the Iowa Board of Accountancy and Jerry D. Koons do hereby stipulate and agree as follows:

1. Jerry D. Koons admits the jurisdiction of the Iowa Board of Accountancy over the persons and subject matter of this action.
2. Jerry D. Koons, in 1983 and 1984, will complete a minimum of twenty (20) hours of continuing education courses, in addition to those required by Board of Accountancy rule 10.3 by no later than December 31, 1983 and December 31, 1984.

These continuing education courses are to be taken in the subjects of auditing, accounting, financial statement disclosure, compilation and review. A total of sixteen (16) hours of continuing education required by Board of Accountancy rule 10.3 will also be in the above mentioned subject areas in 1983 and 1984.

A written plan for completion of the continuing education for 1983 is to be submitted to the Board of Accountancy by July 31, 1983. A written plan for completion of the continuing education for 1984 is to be submitted to the Board of Accountancy by June 30, 1984.

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A special continuing education report is to be filed with the Board by January 31, 1984 and January 31, 1985. The special reports will include a list of courses and hours required by Board Rule 10.3 and the additional hours required in this stipulation for each year.

3. Jerry D. Koons will submit five reports, of which at least one will be an audit, to the Iowa Society of CPA's Practice Review Committee by June 30, 1984. Upon the completion of the Practice Review a report will be delivered from the Committee to Mr. Koons. Within ten (10) days of receipt of the Committee's report Mr. Koons will submit a copy of said report to the Iowa Board of Accountancy.

If the reports are found to be unsatisfactory Mr. Koons will be required to submit another five reports to the Iowa Society of CPA's Practice Review Committee by June 30, 1985.

4. Jerry D. Koons has been informed that as a part of this stipulation his name and a summary description of the sanctions imposed on him will be published in the Iowa Board of Accountancy Newsletter.
5. Failure to execute the provisions of the stipulation shall result in the Board of Accountancy setting a date for a formal hearing on charges to be contained in a notice of hearing.
6. This agreement shall constitute the entire agreement of the parties hereto and is intended to effectuate ~~a final disposition~~ of all matters which are the subject of this stipulation. Satisfactory compliance with all terms and provisions of this stipulation by December 31, 1985 shall be considered a final disposition of this matter, and no other proceedings or actions, informal or formal, shall be instituted in this matter upon said satisfactory compliance.
7. This stipulation is entered into by Jerry D. Koons voluntarily and without coercion or threat of any kind by any person or body and Jerry D. Koons fully realizes the legal consequences of this stipulation.

Dated this 21 day of September 1983.

[Redacted]

Member, Iowa Board of Accountancy

[Redacted]

Member, Iowa Board of Accountancy

[Redacted]

Member, Iowa Board of Accountancy

[Redacted]

Member, Iowa Board of Accountancy

[Redacted]

Jerry D. Koons  
Respondent