## BEFORE THE ACCOUNTANCY EXAMINING BOARD OF THE STATE OF IOWA

IN THE MATTER OF  JAMES A. GALINSKY	) CASE NO. 89-25	•
CERTIFICATE NO. 653 RESPONDENT	) SETTLEMENT AGREEMENT ) AND ORDER	

COME NOW the Iowa Accountancy Examining Board (Board) and James Galinsky (Respondent), pursuant to Iowa Code § 258A.3(4) (1989), and hereby stipulate as follows:

- 1. That Respondent was issued Iowa C.P.A. certificate number 653 on February 7, 1964.
- 2. That a Second Amended Complaint was filed by the Board against Respondent on March 24, 1990.
- 3. A hearing on this Complaint is scheduled for July 10, 1990.
- 4. In order to resolve this matter without proceeding to hearing, Respondent agrees to voluntarily surrender Iowa C.P.A. certificate number 653.
- 5. Respondent's appeal of his criminal conviction is pending before the Eighth Circuit Court of Appeals. In the event that his criminal conviction is overturned, Respondent may at that time submit an application for reinstatement of his C.P.A. certificate and request a hearing before the Board on the application.

- 6. Regardless of the outcome of Respondent's appeal,
  Respondent may submit an application for reinstatement of his
  C.P.A. certificate.
- 7. In the event the Respondent applies for reinstatement the Board retains complete discretion in ruling on such an application, and may deny the application; deny the application and specify a date before which a new reinstatement application may not be filed; grant the application; or grant the application with restrictions on the nature or scope of practice.
- 8. The Board's acceptance of Respondent's voluntary surrender of his C.P.A. certificate constitutes disciplinary action.

Dated this 26 day of \_\_\_\_\_\_\_, 1990

Dated this 7th day of \_\_\_\_\_\_, 1990

KENNETH PUTZIER, Chair Iowa Accountancy Examining Board

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