MEE'D AUG 11 1978

BEFORE THE IOWA BOARD OF ACCOUNTANCY

IN THE MATTER OF CLYDE G. FREEMAN, IOWA A.P. LICENSE NO. 59, Respondent.	INFORMAL SETTLEMENT AGREEMENT	
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Pursuant to §17A.10, Iowa Code 1977, and Iowa Board of Accountancy Rule 12.3, the Iowa Board of Accountancy (Board) and Clyde G. Freeman (Respondent) stipulate and agree to the following facts and settlement terms:

- 1. That on May 19, 1977, Gerald D. Bair, Director of the Iowa Department of Revenue, issued a certificate pursuant to §422.25(6), Iowa Code 1977, stating that Respondent failed to timely file any Iowa income tax returns and failed to timely pay any Iowa income taxes for the years 1972, 1973, 1974 and 1975, as required by §§422.21 and 422.25, Iowa Code 1977;
- 2. That on March 14, 1978, Respondent pled guilty in Chickasaw County District Court to four charges of willful failure to timely file state income tax returns and four charges of willful failure to timely pay state income taxes;
- 3. That on March 31, 1978, Respondent received a deferred judgment on all eight charges and was placed on probation under the supervision of the Chickasaw County sheriff for twelve months with the Chickasaw County District Court to review the matter in March 1979;
- 4. That on April 28, 1978, Respondent was given an opportunity to appear voluntarily with legal counsel before the Board's Committee on Ethics and Enforcement for discussion of an informal

- 6. Wherefore, the Board and Respondent agree to the following:
- a. Respondent, by willfully failing to timely file state income tax returns and willfully failing to timely pay state income taxes, engaged in conduct discreditable to the public accounting profession and thus violated \$116.21(11), Iowa Code 1977;
- b. The Board has jurisdiction over Respondent and the subject matter of this agreement;
- c. Respondent waives the notice and hearing provided in §116.23, Iowa Code 1977;
- d. Iowa accounting practitioner license number 59 issued to Respondent is suspended for the period of July 1, 1978 through March 31, 1979;
- e. During the period of suspension Respondent is not authorized to practice as an accounting practitioner in the State of Iowa;
- f. An Iowa accounting practitioner license will be reissued to Respondent after he furnishes to the Board written evidence that his period of probation under the supervision of the Chickasaw County sheriff has been satisfactorily completed and he has been discharged by the Chickasaw County District Court without entry of judgment;
- g. Respondent shall surrender to the Board his accounting practitioner license within ten days after receiving this informal settlement agreement;
- h. In the event the Board determines a violation of the terms of this informal settlement agreement has occurred, the Board shall have the right to go forward

This informal settlement agreement is entered into by Respondent freely and voluntarily without coercion, duress or threats of any kind by any person or body. Respondent fully recognizes the legal consequences of this agreement.

Dated this 9th day of August

<u>August</u>, 1978.

Ayde G. Freeman, Respondent Iowa A.P. License No. 59

Attorney for Respondent or Witness

Member, lowa/Board of Accountancy

Member, lowa Board of Accountancy

Member, lowa Board of Accountancy

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